

# Management Report

Aromas Community Center Foundation  
For the period ended December 31, 2023

Prepared on  
**July 15, 2024**

# Table of Contents

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Profit and Loss .....3

Balance Sheet.....5

# Profit and Loss

January - December 2023

	<b>Total</b>
<b>REVENUE</b>	
4000 Contributions, Gifts, Grants	
4050 Cash Contributions	11,071.00
4080 Board Contributions	750.00
<b>Total 4000 Contributions, Gifts, Grants</b>	<b>11,821.00</b>
4100 Program Service Fees	
4110 Soccer Field Rental Fees	4,417.00
4130 Parking Fees	20,053.00
<b>Total 4100 Program Service Fees</b>	<b>24,470.00</b>
4200 Fundraising	26,841.69
<b>Total Revenue</b>	<b>63,132.69</b>
<b>GROSS PROFIT</b>	
	<b>63,132.69</b>
<b>EXPENDITURES</b>	
5000 Occupancy Expenses	
5030 Utilities	3,000.00
5050 Repairs & Maintenance	
5051 Buildings & Facilities	9,383.11
5052 Landscaping	13,841.67
5054 Dog Park	1,493.94
5056 Vehicle & Machinery Maintenance	2,056.27
<b>Total 5050 Repairs &amp; Maintenance</b>	<b>26,774.99</b>
<b>Total 5000 Occupancy Expenses</b>	<b>29,774.99</b>
5200 General Business Expenses	
5210 Due and Subscriptions	345.01
5220 Printing Expenses	115.34
5230 Postage	176.00
5240 Office Expenses	457.75
5270 Insurance	4,115.91
<b>Total 5200 General Business Expenses</b>	<b>5,210.01</b>
5300 Professional Fees	
5310 Accounting Fees	10,101.90
<b>Total 5300 Professional Fees</b>	<b>10,101.90</b>
5500 Fundraising Expenses	
5520 Event Equipment, Supplies, Services	14,324.63
5540 Logowear Purchases	1,638.75
<b>Total 5500 Fundraising Expenses</b>	<b>15,963.38</b>
5800 Fees & Interest Expenses	
5810 Bank Charge	242.50
<b>Total 5800 Fees &amp; Interest Expenses</b>	<b>242.50</b>

	<b>Total</b>
5900 Taxes Paid	
5910 Property Taxes	5,501.13
<b>Total 5900 Taxes Paid</b>	<b>5,501.13</b>
<b>Total Expenditures</b>	<b>66,793.91</b>
<b>NET OPERATING REVENUE</b>	<b>-3,661.22</b>
<b>OTHER EXPENDITURES</b>	
9110 Depreciation Expense	41,282.00
<b>Total Other Expenditures</b>	<b>41,282.00</b>
<b>NET OTHER REVENUE</b>	<b>-41,282.00</b>
<b>NET REVENUE</b>	<b>\$ -44,943.22</b>

# Balance Sheet

As of December 31, 2023

	<b>Total</b>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Bank Accounts</b>	
1010 Mechanics Chx x9972	18,774.00
1020 Mechanics Grant x1010	23,900.13
1030 Mechanics Sav x3996	1,076.71
1099 Cash on hand	400.00
<b>Total Bank Accounts</b>	<b>44,150.84</b>
<b>Total Current Assets</b>	<b>44,150.84</b>
<b>Fixed Assets</b>	
1310 Land	291,450.00
1320 Buildings and Improvements	1,059,855.02
1330 Machinery and Equipment	43,254.89
1390 Accumulated Depreciation	-226,882.00
<b>Total Fixed Assets</b>	<b>1,167,677.91</b>
<b>TOTAL ASSETS</b>	<b>\$1,211,828.75</b>
<b>LIABILITIES AND EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
2300 Tile Donor Deposits	250.00
<b>Total Other Current Liabilities</b>	<b>250.00</b>
<b>Total Current Liabilities</b>	<b>250.00</b>
<b>Total Liabilities</b>	<b>250.00</b>
<b>Equity</b>	
3100 Unrestricted Net Assets	1,256,521.97
Net Revenue	-44,943.22
<b>Total Equity</b>	<b>1,211,578.75</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$1,211,828.75</b>